

**Prime Minister Shri Narendra Modi lays foundation stone, inaugurates ₹2,200 crore projects, transfers ₹20,500 crore to farmers under PM-KISAN in Varanasi, Uttar Pradesh**



Hon'ble Prime Minister Shri Narendra Modi releases 20th instalment of PM-KISAN transferring more than ₹20,500 crore to over 9.70 crore Farmers across India on 02nd August 2025 in Varanasi, Uttar Pradesh.

**Shri Amit Shah discusses Co-op growth roadmap in Parliamentary Panel Meet**



Union Home and Cooperation Minister Shri Amit Shah chaired the second meeting of the Parliamentary Consultant Committee of MOC on 05th August 2025 in New Delhi. Union Ministers of State for Cooperation Shri Krishan Pal Gurjar and Shri Murlidhar Mohol alongside Secretary, MOC, Dr. Ashish Kumar Bhutani, committee members and senior officials were also present.





## Kheti Bank felicitates Gujarat Chief Minister at their 73rd AGM



Kheti Bank held thanksgiving ceremony honouring Chief Minister of Gujarat Shri Bhupendrabhai Patel for approving its One-Time Settlement (OTS) Scheme, followed by its 73rd Annual General Meeting (AGM) showcasing record-breaking financial results on 07th August 2025 in Gandhinagar. Held as part of 'Sahkar Se Samridhhi' and IYC 2025. Shri Dolar Kotecha, Chairman Gujarat SCARDB and NAFCARD hosted the event.

## Cooperatives hold key share in National Economy, reveals Govt Data

Despite the absence of a dedicated mechanism to assess the overall contribution of the cooperative sector to India's GDP, data from the National Cooperative Union of India (NCUI) and official govt sources reveal that cooperatives continue to play a vital role across several sectors of the national economy. In a written reply to a question in the Lok Sabha, Union Home and Cooperation Minister Shri Amit Shah stated that no separate database is currently maintained to quantify the exact contribution of cooperatives in the national or state-level Gross Domestic Product (GDP). However, figures from the Statistical Profile-2018 on the Indian Cooperative Movement, published by NCUI, provide valuable insight into the sector's wide-ranging impact. According to the report, cooperatives accounted for 13.4% of total agricultural credit disbursed in 2016-17, with 19.13% of short-term agricultural credit reaching small and marginal farmers through cooperative institutions. Furthermore, cooperatives were instrumental in issuing 50.2% of all Kisan Credit Cards (KCCs), and when including Regional Rural Banks (RRBs), the share rose to an impressive 67.3%. The cooperative sector also has a strong presence in the fertiliser supply chain. The sector also plays a notable role in employment, generating 13.3% of direct employment and enabling 10.91% of self-employment opportunities in various parts of the country. Shri Shah also mentioned the efforts to improve fund flow tracking through the Public Financial Management System (PFMS), a web-based application developed by the Controller General of Accounts. Under govt guidelines, all implementing agencies of Central Sector Schemes are now required to register on PFMS and use the Expenditure Advance and Transfer (EAT) module to ensure real-time fund tracking and efficient, just-in-time fund release up to the last mile. These figures underline the significance of the cooperative model in India's economic fabric, particularly in rural development, agriculture, and allied sectors. As the govt pushes for digitalisation and structural reforms in the sector, the cooperative movement continues to serve as a powerful vehicle for inclusive growth. *(Source: Indian Cooperative)*

## CM Mohan Majhi discusses co-op strengthening with MoS



Hon'ble Chief Minister of Odisha, Shri Mohan Charan Majhi, and Hon'ble Union Minister of State for Cooperation, Shri Murlidhar Mohol, jointly chaired a high-level review meeting to assess the progress of the Ministry of Cooperation's initiatives in the state of Odisha on 25th August 2025 at Odisha. During the meeting, a comprehensive review was undertaken on the status of various initiatives, including the formation of 2 lakh new Multi-Purpose PACS (M-PACS), ensuring the active participation of PACS in the world's largest grain storage scheme, promotion of NCOL, NCEL, and BBSSL, affiliation of cooperative institutions with the newly established Tribhuvan Cooperative University, and the formation of dairy and fisheries cooperative societies in potential areas across the state. The meeting was attended by Odisha's Chief Secretary, Shri Manoj Ahuja; Joint Secretaries of the MOC, Shri Anand Kumar Jha and Shri Raman Kumar; Odisha's Cooperation Secretary, Shri Rajesh Patil; Shri Suresh Kumar Vashishth, Principal Secretary, Odisha's Fisheries & Animal Resources Development Department along with senior officials from the state govt and the Ministry.





## Largest Ever: PM to launch Record Crop Insurance Payout in Rajasthan, disbursement of ₹3,200cr claims to more than 30 lakh farmers nationwide



Under the leadership of Hon'ble Prime Minister Shri Narendra Modi, a grand programme for farmers' safety and crop insurance claim payments was held on 11th August 2025 in Jhunjhunu, Rajasthan. This programme was chaired by Union Minister for Agriculture & Farmers' Welfare, and Rural Development, Shri Shivraj Singh Chouhan, with Rajasthan Chief Minister Shri Bhajanlal Sharma as the Chief Guest. Under the Pradhan Mantri Fasal Bima Yojana, 30 lakh farmers will receive digital payments totalling ₹3,200 crore. Farmers in Madhya Pradesh will receive ₹1,156 crore, farmers in Rajasthan ₹1,121 crore, farmers in Chhattisgarh ₹150 crore, and farmers in other states ₹773 crore in claims.

## ₹122cr released for Computerization of PACS in Maharashtra

Union Home and Cooperation Minister Amit Shah said that a total of ₹121.60 crore has been released to the State of Maharashtra so far under the ambitious Computerization of Primary Agricultural Credit Societies (PACS) project. The financial assistance was disbursed in two tranches, ₹87.95 crore in FY 2022–23 and ₹33.65 crore in FY 2023–24. No funds have been released for the current and upcoming financial years (FY 2024–25 and 2025–26) so far. (Source: Indian Cooperative)

## Lok Sabha passes Income Tax Bill; offers Tax benefits for Co-op Sector

Union Finance Minister Smt. Nirmala Sitharaman introduced the updated Income Tax (No. 2) Bill, 2025 in Lok Sabha on 11th August 2025, replacing the Income Tax Act, 1961, marking one of the most significant overhauls of India's direct tax laws in more than six decades. While the new legislation applies across the economy, it contains several targeted provisions that could substantially benefit the cooperative sector, particularly manufacturing cooperatives and cooperative banks. (Source: Indian Cooperative)



## NCDC boosts farm credit with long-term Co-op Loan Scheme: Shah



Union Home and Cooperation Minister Shri Amit Shah expressed gratitude to the Hon'ble Prime Minister Shri Narendra Modi for grant assistance of ₹2000 crore by the Cabinet to the National Cooperative Development Corporation (NCDC) for the next four years on 01st August 2025. In line with PM Modi's mantra of 'Sahkar Se Samridhi', NCDC is playing an important role in strengthening the rural economy. This decision will help cooperatives in starting new projects, expanding plants and giving loans, which will benefit crores of members associated with cooperatives, women will become self-reliant and youth will get employment opportunities.

## Co-ops to achieve 16 key goals in 10yrs under New national policy: Shah

Union Home and Cooperation Minister Shri Amit Shah informed Parliament that the govt has launched the New National Cooperation Policy, 2025 on 24th July, 2025, providing a comprehensive roadmap for the systematic and all-round development of India's cooperative sector. Shah stated that the policy lays out a mission to achieve 16 key objectives over the next 10 years, grouped under six strategic mission pillars. The policy, he added, is already under implementation in many areas and aims to ensure that cooperatives function with greater autonomy, transparency, and professionalism while expanding their reach and inclusivity. Under the first pillar, the policy focuses on creating a conducive legal and regulatory environment, fostering accessible and affordable finance, and strengthening cooperation among cooperatives to expand their geographical presence. The second pillar is aimed at promoting vibrancy, including the development of a cooperative business ecosystem and access to international markets to raise members' incomes. To make cooperatives future ready, the policy emphasizes greater technology adoption and the transformation







of cooperatives into professionally managed economic entities without compromising cooperative principles. Highlighting inclusivity, the policy underlines the need to reach every corner of the country through the cooperative setup, making cooperatives a true people's movement with active participation of youth and women. The fifth pillar encourages cooperatives to enter new and emerging sectors, while also promoting environment-friendly practices and a circular economy for sustainability. The final pillar focuses on shaping the young generation for cooperative growth by motivating youth to build careers in cooperatives, introducing high-quality cooperative-focused courses, and developing a strong ecosystem for skilling, upskilling, and employment opportunities in the sector. (Source: Indian Cooperative)



Dr. Ashish Kumar Bhutani, Secretary, MoC, chaired a key meeting on 27th August 2025 at Atal Akshay Urja Bhawan, New Delhi, regarding the National Executive Committee (NEC) and National Cooperative Committee (NCC) of the International Year of Cooperatives (IYC) 2025. The meeting was attended by Shri Anand Kumar Jha, Joint Secretary, MoC; Shri Kapil Meena, Director, MoC; along with Chairpersons and Managing Directors of various National Cooperative Federations, senior officials of the Ministry, and key stakeholders from the cooperative sector. Participants joined both virtually and in person, underscoring the collective commitment towards the successful implementation of the IYC initiatives. The discussions focused on strengthening youth participation in cooperatives, enhancing collaboration among Federations, and advancing the cooperative movement through innovation and shared vision. Shri K. K. Ravindran, Managing Director, NAFCARD attended the meeting through virtual mode.

### Board Meeting of Federation

180th Meeting of the Board of Management of the Federation on 13th September 2025, Saturday, at Shimla, Himachal Pradesh.

### Workshop on National Cooperative Policy 2025

Federation has planned to hold Workshop on National Cooperative Policy 2025 on 13th September 2025, Saturday, at Shimla, Himachal Pradesh with an object to address the challenges faced by the ARDBs and to discuss the plan to set up a task force to address these challenges including issues of LTC.

## National Cooperation Policy 2025

### 1. Vision

- ❖ Enable cooperatives to play key role in India's GDP.
- ❖ Create an enabling environment for sustainable cooperative development.
- ❖ Contribute significantly to India's vision of becoming developed by 2047.
- ❖ Launch a new era of growth through cooperative participation nationwide.
- ❖ Strengthen economic democracy by empowering people via cooperative institutions.
- ❖ Connect people's aspirations and resources with cooperative frameworks across India.

## 2. Mission

- ❖ Strengthen grassroots cooperatives through legal, financial, and institutional reforms.
- ❖ Transform cooperatives into professional, tech-driven, transparent economic entities.
- ❖ Build a vibrant, self-reliant, and inclusive cooperative business ecosystem.
- ❖ Ensure wider outreach and mass participation in cooperatives nationwide.
- ❖ Expand cooperative presence in new and emerging economic sectors.
- ❖ Empower youth through cooperative education, training, and experiential learning.

## 3. Objectives

- ❖ Ensure autonomy, transparency, and ease of business in cooperatives.
- ❖ Provide affordable finance and equal opportunities to cooperative institutions.
- ❖ Promote vibrant cooperative ecosystem with international market access.
- ❖ Enable tech adoption and professional management in cooperatives.
- ❖ Drive inclusivity, youth, and women participation in cooperatives.
- ❖ Build skills, careers, and education for youth in cooperatives

### Gujarat SCARDB

### Educational Visit to Kheti Bank by Gujarat Vidyapith Students



As part of the IYC 2025 celebrations, Shri Dolar Kotecha, Chairman, Gujarat SCARDB and NAFCARD hosted an educational visit for post graduate students accompanied by their faculty member Dr. Hasmukh Desai, from the Department of Rural Economics, Gujarat Vidyapith, Ahmedabad on 22nd August 2025 at banks head office in Ahmedabad. The program familiarized students with the objectives of the IYC 2025 and the framework of co-operative banking across the nation.

**Editor : Shri K.K. Ravindran, Managing Director**

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