

Union Home and Cooperation Minister Shri Amit Shah, commends Saraswat Cooperative Bank and Amul for crossing ₹1 lakh crore annual turnover in 2025-26



Congratulating Saraswat Cooperative Bank and Amul, Union Home and Cooperation Minister Shri Amit Shah in a post on X said, "Saraswat Cooperative Bank and Amul crossing the ₹1 lakh crore annual turnover mark in 2025-26 is a vivid example of the strength of cooperatives and their immense potential. This achievement is not only historic for the cooperative banking and dairy sectors, but it will also provide new energy to the journey of building an Atmanirbhar Bharat. Heartfelt congratulations to all the Karmyogies associated with Amul and Saraswat Cooperative Bank for this proud achievement. This achievement is historic for the cooperative banking and dairy sectors and will give new momentum to the journey of building an Atmanirbhar Bharat."

The 7th National Review Conference held on 09th – 10th April 2026 at Varanasi, Uttar Pradesh



A two-day national-level workshop aimed at strengthening India's cooperative sector commenced on 09th – 10th April 2026, in Varanasi, Uttar Pradesh. The workshop was inaugurated by Dr. Ashish Kumar Bhutani, Secretary, MoC, stating that this is the seventh in a series of national workshops held across the country since October 2024, reflecting sustained efforts to build coordination, familiarity and shared learning among stakeholders. Senior officials, including Cooperative Secretaries, Registrars of Cooperative Societies (RCS) from States and Union Territories, and representatives from key cooperative institutions, participated in the deliberations, outlining a structured and phased roadmap to review progress and shape future interventions in the sector. Dr Bhutani noted that these engagements have created a strong platform for collaboration, and it is now time to move decisively towards execution.

Some of the key highlights of the conference were:

- Transition from policy to on-ground execution with time-bound targets
- Accelerating and strengthening PACS computerization
- Strengthening state-level accountability and performance review



- Capacity building into a sustainable cooperative movement ahead of 2047
- Promoting technology-driven and digital cooperative models
- Encouraging district-level planning for targeted development

A major thrust of the deliberations was on the diversification and modernisation of cooperative banking. Discussions highlighted the need for District Central Cooperative Banks (DCCBs), State Cooperative Banks (StCBs) and Urban Cooperative Banks (UCBs) to expand their business portfolios, adopt secure digital platforms and strengthen cyber security frameworks. Enhancing credit delivery through Primary Agricultural Credit Societies (PACS) and balancing short-term and long-term lending were identified as critical to making cooperative banks more competitive and responsive to evolving financial needs. The conference also showcased the growing role of financing institutions like the National Cooperative Development Corporation (NCDC), which outlined expanded support for Farmer Producer Organisations (FPOs), fisheries, food processing and emerging sectors such as deep-sea fishing. The emphasis was on scaling up cooperative enterprises through timely and flexible credit to generate sustainable livelihood opportunities. A notable highlight was the progress of 'Bharat Taxi,' a cooperative-driven digital mobility platform. Despite stiff competition from private aggregators, the initiative is steadily expanding, with soft launches already underway in cities like Lucknow, Mumbai and Nashik. A nationwide rollout is planned in the coming years, reflecting increasing acceptance of cooperative-led digital solutions. The conference also featured sessions on best practices from states, including innovative district-level models under the "Sahkar se Samridhhi" framework. These examples demonstrated how administrative convergence, local leadership and institutional coordination can drive scalable and impactful cooperative initiatives. The conference concluded with a shared commitment among the Centre, states and cooperative to align resources, institutions and execution mechanisms at the grassroots level. The emphasis on diversification, technology integration and inter-cooperative collaboration signals a decisive shift towards building a resilient, inclusive and future-ready cooperative ecosystem that can drive rural economic growth and national development through cooperation.

MoC Secretary meets RBI Governor on 23rd April 2026 at Mumbai, Maharashtra



In a significant move to strengthen the cooperative banking sector, Dr. Ashish Kumar Bhutani, Secretary, MoC held a high-level meeting with Shri Sanjay Malhotra, Governor, Reserve Bank of India (RBI) on 23rd April, 2026 at the RBI Headquarters in Mumbai. The meeting focused on key issues concerning the urban and rural cooperative banking sector,

with both sides engaging in constructive discussions to address long-pending matters and enhance regulatory coordination. Key issues that came to the centre stage included the licensing of new Urban Cooperative Banks (UCBs), particularly the draft guidelines issued by the RBI, which prescribe a minimum share capital of over ₹300 crore, considered significantly high. It was emphasized that there is a need to reconsider these draft norms for licensing new UCBs. Another important issue discussed was the review of exposure norms for Rural Cooperative Banks (RCB), which have not been revised for many years. The interaction assumes significance as the cooperative banking sector continues to play a crucial role in financial inclusion, particularly in rural and semi-urban areas. The Ministry and RBI are working in close alignment to ensure that cooperative institutions are better equipped to meet growing credit demands while maintaining financial stability. Shri Pankaj Kumar Bansal, Additional Secretary & MD, NCDC, along with Shri Raman Kumar, Joint Secretary and Shri Kumar Ram Krishna, Director, MoC were other senior officials attending the meeting. Dr. Bhutani also met Shri S.C. Murmu, Deputy Governor of RBI, where detailed discussions on strengthening cooperative banking operations and streamlining credit delivery systems were held. These back-to-back engagements highlight a coordinated push between the MoC and RBI to build a more resilient, inclusive, and growth-oriented cooperative banking ecosystem, reinforcing the broader agenda of cooperative-led economic empowerment. (Source: Indian Cooperative)

Regional Workshop in collaboration with NABARD held on 24th April 2026 at Jaipur, Rajasthan



MoC launched its nationwide reform push with the first regional workshop held in Jaipur on 24th April 2026, aimed at strengthening India's cooperative sector and advancing the vision of "Sahkar se Samridhhi", the initiative focuses on



building a self-reliant rural economy through cooperative-led development. The workshop brought together senior officials from the Centre, States/UTs and key cooperative institutions across India including NABARD. Dr. Ashish Kumar Bhutani, Secretary, MoC along with Shri Siddharth Jain, Additional Secretary, MoC chaired the sessions of the workshop. It served as a platform to review ongoing schemes, identify challenges, and develop time-bound action plans for the financial year 2026–27. A major highlight was the review of the world's largest grain storage plan in the cooperative sector. Discussions focused on decentralised storage infrastructure, faster loan approvals, land identification, and timely project execution on state-wise targets, PACS identification, project execution, and inter-agency coordination to achieve the 5 LMT and 50 LMT capacity goals. The workshop also included presentations by NABARD and participating States/UTs on disbursed cases, execution plans, and responsibilities for timely grounding of projects. Key agencies such as NAFED, NCCF, Central Warehousing Corporation (CWC) and State Warehousing Corporation (SWC) presented progress reports and future plans, sharing updates on district-wise requirements, operational mechanisms, and measures to address bottlenecks and ensure financial viability. Discussions also covered the WDRA onboarding framework for PACS, including eligibility, procedures, training support, and monitoring mechanisms for effective implementation. Dairy and fisheries cooperatives were also a priority area, with deliberations on enhancing productivity, expanding membership, strengthening procurement systems, and building sustainable value chains. Strategies to revive weak cooperatives and integrate them with formal financial systems were also explored. MoC reiterated its commitment to modernising the cooperative sector through transparency, professional management, and stronger collaboration among cooperatives. The Jaipur workshop marks the beginning of a broader reform drive expected to accelerate rural development and economic inclusion across the country.

Review meeting on key proposed reforms of MoC on 1st April 2026 at New Delhi



A review meeting on the proposed reforms of the MoC was held on 01st April 2026 at Atal Akshay Urja Bhawan, New Delhi. The meeting was chaired by Dr. Ashish Kumar Bhutani, Secretary, MoC, and focused on deliberating key proposed reform initiatives aimed at enhancing efficiency, ensuring transparency and accelerating the overall growth of the cooperative ecosystem in India. The meeting was attended by Shri Pankaj Kumar Bansal, Additional Secretary; Shri Anand Kumar Jha, Shri Siddharth Jain, and Shri Raman Kumar, Joint Secretaries; Ms. Debanjana Datta, DDG; and Dr. Mukesh Kumar, Shri Kapil Meena, and Shri Kumar Ram Krishna, Directors in the MoC along with other senior officials.

Review meeting on establishment of new MSCS and assessment of progress and performance of IPL on 17th April 2026 at New Delhi



Dr. Ashish Kumar Bhutani, Secretary, Ministry of Cooperation, chaired a meeting on 17th April 2026 at Atal Akshay Urja Bhawan, New Delhi, to deliberate on the modalities for the formation of a new Multi-State Cooperative Society (MSCS) for the manufacture of sugar chemicals and compressed biogas (CBG). He also chaired a review meeting to assess the progress of Indian Potash Limited (IPL) activities. During the meetings, emphasis was laid on accelerating cooperative sector reforms, promoting sustainable industrial development, and ensuring efficient monitoring of ongoing initiatives undertaken by IPL. The meetings saw participation from senior govt officials and key leaders from major cooperative institutions. Among those present were Shri Pankaj Kumar Bansal, Additional Secretary and Shri Raman Kumar, Joint Secretary from MoC; Shri Meenesh Shah, Chairman, NDDB; Shri K.J. Patel, MD, IFFCO; Shri Jayen Mehta, MD, Amul (GCMMF); Shri S.S. Yadav, MD, KRIBHCO; Shri Unupom Kausik, MD, NCEL; Dr. P.S. Gahlaut, MD, IPL, along with other senior officials, also participated in the review meeting. The presence of these key stakeholders reflected a collaborative and integrated approach towards strengthening India's cooperative framework. The discussions concluded with a shared commitment to advancing cooperative-led growth and ensuring that new initiatives contribute effectively to sustainable development and economic progress.

Centre appoints Shri Kapil Meena as NHB Managing Director

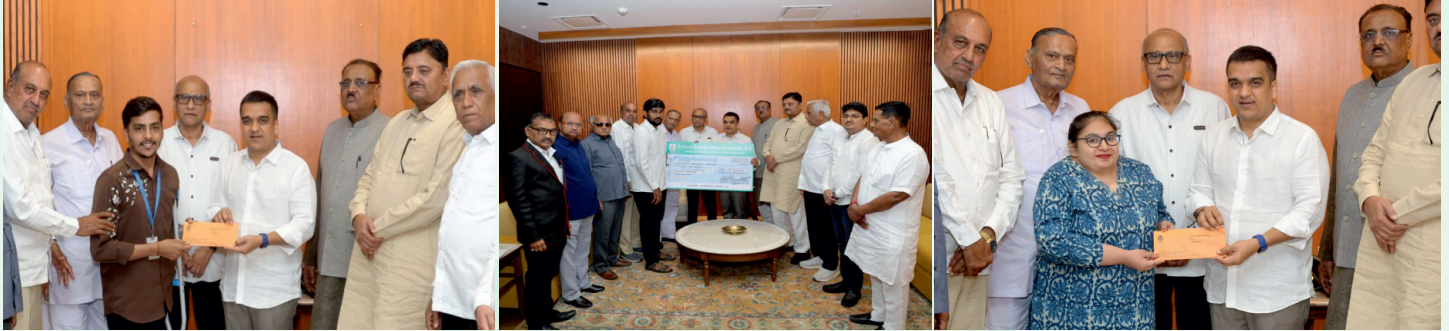


The Centre has appointed Shri Kapil Meena, IAS (Sikkim cadre, 2010 batch), as Managing Director of the National Horticulture Board (NHB) under the Department of Agriculture & Farmers Welfare. He will serve for a combined tenure of five years up to 17th January, 2027, or until further orders. Shri Meena succeeds Shri B. Srinivas. In February 2026, Shri Meena was empanelled for appointment at the Joint Secretary level at the Centre. He has been serving as Director in the MoC since its formation in July 2021, where he handled national-level coordination in the cooperative sector, and earlier worked as Deputy Secretary (Cooperation). (Source: Indian Cooperative)



Gujarat SCARDB

Kheti Bank tops with ₹80 Cr Profit, leads with social commitment



In a remarkable blend of financial success and social commitment, the Gujarat SCARDB (Kheti Bank) has emerged as the top-performing SCARDB in India, registering an impressive net profit of ₹80.05 crore for the financial year 2025–26. The bank's commitment to people-centric initiatives reflects in its decision to grant permanent employment to five differently-abled employees. These appointment letters were formally handed over by Gujarat's Deputy Chief Minister Shri Harsh Sanghavi at the Secretariat in Gandhinagar on 01st April, 2026. The occasion was attended by a delegation led by Shri Dolar Kotecha, Chairman, Gujarat SCARDB along with members of the Board of Directors, making it a memorable and proud moment in the bank's journey. Further demonstrating its compassionate approach, the bank extended financial assistance to families of deceased borrowers by handing over cheques of ₹11 lakh and ₹5 lakh. The gesture provided much-needed support to the affected families and reinforced the bank's role as a responsible and caring institution. Shri Kotecha said that the bank's consistent growth and achievement of top national ranking is the result of strong teamwork, transparent governance, and unwavering trust of farmers and stakeholders. He emphasized that Kheti Bank will continue to focus on strengthening rural credit systems, empowering farmers, and expanding its social initiatives in line with the vision of cooperative development. On the financial front, Kheti Bank has continued its strong growth trajectory. The bank reported a gross profit of ₹111 crore and maintained an exceptional 0% Net NPA, showcasing its robust financial health. Key indicators such as advances, total income, and own funds have also shown significant growth, further strengthening its position in the cooperative banking sector. In addition, a grand Training and Motivational Programme was organized at Lions Club, Ahmedabad, where 202 employees were awarded permanent job orders. The programme also featured engaging training sessions focused on enhancing employee performance, ethics, teamwork, and service excellence. Celebrating 75 years of service under the vision of "Sahkar Se Samruddhi", Kheti Bank continues to set new benchmarks by combining financial strength with social impact, emerging as a model institution in India's cooperative banking landscape.

(Source: Indian Cooperative)

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0%
Net
NPA

" Sahkar se Samruddhi"
(75 Years of Trust & Service to Farmers)

Kheti Bank is pleased to announce its financial results for the financial year 2025–26 to its valued members and customers. This marks the 4th consecutive year of national-level financial presentation.

FINANCIAL RESULTS (PROVISIONAL & UNAUDITED)
As on 31st March, 2026

KEY HIGHLIGHTS

- Gross Profit : ₹ 111.00 Crore
- Net Profit : ₹ 80.05 Crore
- Net NPA : 0 %

Kheti Bank proudly maintains 0% Net NPA, reflecting strong financial discipline and customer trust.

(amount in crore) (un audited)

Sr. No.	Details	2024-25	2025-26
1	Share Capital	52.98	50.47
2	Own fund	692.77	733.67
3	Advances	953.58	1127.84
4	Fix Deposit	224.54	384.43
5	Investment	220.20	300.04
6	Total Income	147.84	172.03
7	Gross Profit	103.00	111.00
8	Net Profit	67.18	80.05
9	Net NPA	0%	0%

Jivanbhai Ahir
Vice Chairman

K. B. Patel
General Manager Grade 1
Board of Directors

Dolar Kotecha
Chairman

Shri Dolar Kotecha meets Chief Minister of Gujarat on 25th April 2026 at Gujarat



Shri Dolar Kotecha, Chairman Gujarat SCARDB (Kheti bank) along with its General Manager, Shri K.B. Patel, paid a courtesy visit to the Chief Minister of Gujarat, Shri Bhupendrabhai Patel on 25th April 2026 at Gujarat. On this occasion, they briefed him about various schemes being implemented in the interest of farmers. Discussions were held to ensure the wide and effective implementation of these schemes among small and marginal farmers across the state. A presentation was also made regarding the reintroduction of the OTS Scheme (One Time Settlement Scheme), to which the Chief Minister responded positively and provided necessary guidance. Further, discussions

were held on the ₹25,000 Damdupat Scheme aimed at providing financial relief to farmers. Under this scheme, provisions were explained to offer relief to loan holders who had availed agricultural loans up to ₹25,000 in or before the year 2018. Additionally, in alignment with 'Sahakar Se Samridhi' vision, Kheti Bank remains firmly committed to the welfare, financial empowerment, and holistic development of farmers.

Editor : Shri K.K. Ravindran, Managing Director

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